

# Simplified Issue Final Expense

Features		Simplified Issue Final Expense		
<b>Product Design</b>	Simplified Issue Final Expense insurance is a Whole Life policy specifically designed to cover outstanding expenses and funeral costs.			
<b>Min. / Max. Face Amounts</b>	Minimum: \$2,000	Maximum: \$50,000		
	The applicant's answers to the health questions help determine which coverage level plan and risk class the applicant may qualify for.			
<b>Plans</b>	<b>Death Benefits</b>	<b>Issue Ages*</b>	<b>Min Benefit</b>	<b>Max Benefit**</b>
Level	Full face value for policy issue date regardless if death is due to an accident or natural causes. <b>Accidental Death</b> - Full benefit immediately. <b>Non-accidental death</b> - All policy years - full benefit.	40-55	\$2,000	\$50,000
		56-65	\$2,000	\$40,000
		66-75	\$2,000	\$30,000
		76-89	\$2,000	\$25,000
Modified	Full face value immediately from policy issue date if death is due to an accident. <b>Accidental Death</b> - Full benefit immediately. <b>Non-accidental death</b> - Policy years 1 and 2 = 110% of earned premium. Policy year 3 = Full benefit.	40-75	\$2,000	\$25,000
<b>Underwriting Process</b>	Simplified issue			
<b>Rates/Classes</b>	Modified Plan, Level Plan - Standard Class, Level Plan - Preferred Class			
<b>Policy Fee</b>	Policy fee is \$42. Policy fees are non-commissionable.			
<b>Payment Modal Factors</b>	Premiums may be paid annually, semi annually, quarterly or monthly. Modal Factors: <b>Semi Annual</b> = Annual x .51, <b>Quarterly</b> = Annual x .26, and <b>Monthly</b> = Annual x .0875			
<b>Carrier</b>	Accendo Insurance Company, part of the CVS Health family of companies and Aetna Affiliate.			
<b>Payment Options</b>	Bank Electronic Funds Transfer (EFT)			
<b>Payment Scheduling Flexibility</b>	Automatic Payments that align with the Social Security benefit deposit schedule.			
<b>Riders</b>	<p><b>Accelerated Death Benefit Rider</b> - This included rider pays up to 50% of the death benefit (less policy loan) if a physician provides written certification that the insured meets the definition for a qualifying event, which is a medical condition that results in a terminal, chronic or critical illness with a life expectancy of 12 months or less. The minimum benefit is \$1,000 and the maximum is \$15,000.</p> <p><b>Accidental Death Benefit Rider</b> - This optional paid rider pays 100% of the base policy's face amount for accidental death for issue ages 40 through 70. Rate per \$1,000 of coverage for issuing ages 40-64 are \$3.30 and for ages 65-70, \$4.80.</p> <p><b>Child/Grandchild Term Insurance Rider</b> - This optional paid rider provides coverage though age 25 for a child, stepchild, legally adopted child, grandchild, legally adopted grandchild or great grandchild. The benefit is available from \$2,500 up to a max of \$10,000 per child, in \$2,500 increments. Coverage amounts selected will be the same for all covered children and may not exceed the face amount of the base policy. Issue Ages from 30 days to 18 years old. Policy becomes convertible to a whole life policy between the ages of 22 to 25 and after two years in force. This rider costs \$7.50 per \$2,500 coverage unit, per year, and per insured child. You can purchase up to four.</p>			
<b>Cash Value Flexibility</b>	Non-forfeiture options enable full or partial benefits, or a partial refund of premiums, after a lapse in coverage due to non-payment of premiums. These options allow your clients to decrease their risk if their policy lapses due to non-payment at the end of the grace period. Options include: Reduced Paid-Up Insurance, Extended Term Insurance, Automatic Premium Loan, and Build Cash Value Automatically.			

\*Age as of Last Birthday. \*\* Maximum benefit amount varies according to the age of the applicant at the time of policy issue.

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